

Midwest Assistance Program, Inc.



REVOLVING LOAN FUND

Helping small communities and tribal nations find solutions and revitalize their communities through low-cost, short-term loans that help launch infrastructure, housing, technology, aging and economic development projects.

How MAP's Revolving Loan Fund Can Help

Is your rural community or tribal nation tackling an infrastructure improvement or community development project? Midwest Assistance Program's Revolving Loan Fund may help you get started.

Purpose

The purpose of MAP's Revolving Loan Fund is to help small, rural communities, rural utilities and tribal nations in Minnesota, Iowa, Missouri, Kansas, Nebraska, South Dakota, North Dakota, Montana and Wyoming:

- Meet compliance requirements for environmental standards and regulations;
- Improve public health and infrastructure security;
- Extend service to new customers or improve services to existing customers;
- Create opportunities for economic development; and
- Conduct pre-development activities that allow them to qualify for longer-term financing.

Products

The Revolving Loan Fund offers flexible products to meet your community's or tribal nation's needs, including:

- Pre-development loans
- Interim financing
- Construction loans and "gap" financing
- Equipment loans

Eligibility

In order to be eligible for the Revolving Loan Fund, the loan request must apply to a project that benefits a community utility such as a rural water district or tribal nation with fewer than 10,000 people located in MAP's nine-state service area. Projects in areas with population of less than 3,000 will receive priority. For-profit entities are not eligible.

Applicants must fill out a loan application and provide documentation. MAP's loan fund committee will assess all applications and decide to approve or decline a loan request. Review of an application doesn't constitute loan approval.

Criteria

When considering Revolving Loan Fund applications, the Loan Fund Committee:

- Assesses the community's management capabilities and resolve to see the project through to completion, along with its willingness to accept free technical assistance from MAP.
- Reviews the project's detailed specifications and financial requirements.
- Evaluates the project's sustainability.
- Considers the applicant's ability to repay the loan, in addition to its cash-flow debt service and value of its collateral and guarantees.

Application Process

To fill out an application for the MAP Revolving Loan Fund, visit www.map-inc.org and click on "Solutions" then "Financing." You also can contact Cynthia Mitchell, loan fund manager, via e-mail at cmitchell@map-inc.org, phone 573-886-0080 or fax 952-758-4336.

Once you've completed the application, along with any related materials, analyses, etc.:

1. You'll discuss the project loan with our loan fund manager.
2. You'll submit the final application to MAP.
3. The Loan Fund Committee will review your application package and make a decision within two weeks. The committee will reach one of three decisions: yes, the loan is approved as accepted; yes, but with conditions before or after closing; or no, the project doesn't meet the Loan Fund's criteria.

4. Closing of the approved loan will take place.

Midwest Assistance Program, Inc., is a non-profit organization dedicated to helping rural communities and tribal nations improve their environment, quality of life and achieve self sustainability. Our Revolving Loan Fund helps fulfill our mission by providing access to capital that meets the financing needs of rural and tribal communities. MAP serves Minnesota, Iowa, Missouri, Kansas, Nebraska, South Dakota, North Dakota, Montana and Wyoming.

MAP's skilled staff can help your community or tribal nation find solutions to your infrastructure and development challenges by providing an extensive range of technical support and expertise from needs assessment, income surveys and environmental reports to project management and much more.

For more information about the Revolving Loan Fund contact Cynthia Mitchell at:

Phone: 573-886-0080

Fax: 952-758-4336

E-mail: cmitchell@map-inc.org

Or Midwest Assistance Program, Inc. at:

P.O. Box 81

New Prague, MN 56071

1-800-822-2981

map@map-inc.org



MAP is an equal opportunity lender, provider and employer

